

# Life Insurance

Are you covered?



Helping everyday  
people make  
good financial  
decisions

49 577 574

[power2.com.au](http://power2.com.au)

14A Victoria Street, Mackay

# Life Insurance

## Are you prepared for the worst?



Most of us would rather not think about the prospect of serious injury or death, but the reality is, unsuspecting people are struck down by injury, illness or disease every day. More than half of all serious accidents happen away from work, and are not covered by most

Workers' Compensation policies. If you are injured at work, most policies will stop replacing your income after 52 weeks if the insurer believes you are able to work at least partially in your previous capacity.

Have you ever calculated how much you will earn between now and retirement? You might be surprised. For example, if you were aged 40 with an income of \$80,000 indexed at 6% you will earn \$4.4million before you retire. How would you replace that income if something happened to you?



The fact is, the earlier in life you take out insurance the better. At a younger age you have less or no medical conditions and are generally healthier so your premiums are lower. This changes as you get older.

So, how would your family cope financially if you no longer had an income? If you aren't covered, your family will suffer and you may lose much of what you've worked hard to get. If you are covered, it may be time to review your policies to make sure you can take care of your family, if the worst happens. If you have a mortgage, other debt, dependants or minimal



savings – talk to us about life, trauma and income protection insurance. At Power2 we help everyday people make good financial decisions.